



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

Pennsylvania

- **Bucks County** will receive \$2,000,000 of BEDI funds and \$3,000,000 in Section 108 loan guarantees to redevelop a 200-acre site located in City's Empowerment Zone, into a modern business park and retail center that will create 150 jobs for the community. The County will make a loan to Hampton Bucks County Associates, L.P., and O'Neill Properties Group, L.P., (a related entity) for construction of a business park and retail center, which will be known as the Horizon Corporate Center. BEDI grant funds will be used to remediate environmental contamination and demolish dilapidated structures at the site and the Section 108 loan guarantee proceeds will be used to conduct necessary site preparation activities. The City will use an additional \$2,500,000 in other public funds, and an estimated \$49,722,107 in private funds. Total project costs are expected to be \$57,222,107, approximately.